

San Diego, CA

San Diego is California's second largest city and is the eighth largest in the United States, with the San Diego metropolitan area ranking 17th in the country. San Diego boasts a citywide population of approximately 1.3 million and approximately 3.15 million countywide. Within its borders of 4,200 sq. miles, San Diego County encompasses 18 incorporated cities and numerous unincorporated cities. Because of San Diego's proximity to Mexico, the region is becoming increasingly bicultural, and the City is one of the most ethnically and culturally diverse places in the nation.

Demographics

Population

San Diego Metro: 3.15 Million

▲ 1.3%

Source: NPA

Unemployment Rate

San Diego Metro: 10.4% ▲

United States: 9.7% ▲

California: 12.1% ▲

Source: U.S. Department of Labor

Avg. Household Income

San Diego Metro: \$79,531

United States: \$54,700

California: \$78,644

Source: U.S. Department of Labor

For more information contact:

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Metro Area Vital Signs

Inventory	110.71 M SF	↑
Vacancy Rate	15.3%	↓
Rental Rate Per SF	\$28.32	↓
Annual Absorption	20,586 SF	↑
Cap Rate	7.10%	↑



Office

Inventory	178,620 Units	↔
Vacancy Rate	4.7%	↔
Average Monthly Rent	\$1,329	↔
Annual Absorption	125 Units	↔
Cap Rate	6.30%	↔



Multi-Family

Inventory	144.46 M SF	↑
Vacancy Rate	5.1%	↑
Avg. Rental Rate Per SF	\$23.88	↓
Annual Absorption	(1,605,000) SF	↓
Cap Rate	8.29%	↑



Retail

Inventory	209.80 M SF	↔
Vacancy Rate	10.1%	↑
Rental Rate Per SF	\$10.68	↓
Annual Absorption Rate	(1,434,537)	↑
Cap Rate	8.62%	↑



Industrial